



Louisiana Housing Corporation

The following resolution was offered by Board Member Malcolm Young and seconded by Board Member Willie Spears:

RESOLUTION

A resolution authorizing the Louisiana Housing Corporation (the "Corporation") to enter into a Cooperative Endeavor Agreement ("CEA") with the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU") for Implementing a Grant under the Community Development Block Grant Disaster Recovery Program; and providing for other matters in connection therewith.

WHEREAS, Article VII, Section 14(c) of the Constitution of the State of Louisiana provides, "For a public purpose, the State and its political subdivisions or political corporations may engage in cooperative endeavors with each other, with the United States or its agencies, or with any public or private association, corporation, or individual"; and

WHEREAS, in the aftermath of Hurricanes Katrina, Rita, Gustav and Ike, the United States Congress, through Public Laws 109-148, 109-234 and 110-329, appropriated funds to the U.S. Department of Housing and Urban Development ("HUD") Community Development Block Grant ("CDBG") Program for use through the State of Louisiana for disaster recovery; and

WHEREAS, the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU"), on behalf of the State of Louisiana, administers the state's CDBG disaster recovery program (the "CDBG Disaster Recovery Program"), which is subject to the federal statutes and regulations governing CDBG grants, as modified by exceptions and waivers previously granted and which may hereinafter be granted by HUD; and

WHEREAS, pursuant to Louisiana Revised Statute Section 40:600.86 et. seq., the Louisiana Housing Corporation (the "Corporation") is a public body corporate and politic of the State of Louisiana specifically charged with, pursuant to Louisiana Revised Statute Section 40:600.91(A)(26)(a), assuming administration and management of disaster recovery programs funded by the Department of Housing and Urban Development Community Development Block Grants and the Supplemental Appropriation Act of 2008 (P.L. 110-252) as designated by the Commissioner of Administration; and

WHEREAS, OCD-DRU and the Corporation have determined that entering into a CEA for the transfer of the administration of the disaster recovery programs from OCD-DRU to the

Corporation will serve the public purpose of ensuring the expeditious and effective recovery of Louisiana as part of the CDBG Disaster Recovery Program:

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (“Board”), acting as the governing authority of said Corporation, that:

SECTION 1. The Corporation is hereby authorized to enter into a CEA with OCD-DRU for Implementing a Grant under the Community Development Block Grant Disaster Recovery Program.

SECTION 2. The Corporation’s staff and counsel are authorized, empowered and directed to create, change, amend, and revise any existing documents and/or commitments to implement the CEA with OCD-DRU.

SECTION 3. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation be hereby authorized, empowered, and directed to execute any such documents and agreements as may be necessary to implement the CEA with OCD-DRU.

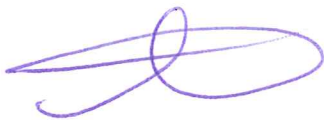
This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael L. Airhart, Mayson H. Foster, Alice Washington obo John N. Kennedy, Ellen M. Lee, Matthew P. Ritchie, Willie Spears, Malcolm Young

NAYS:

ABSENT: Dr. Daryl V. Burckel, Guy T. Williams, Jr.

And the resolution was declared adopted on this, the 12th day of December, 2012.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on December 12, 2012 providing approval of a resolution entitled: "A resolution authorizing the Louisiana Housing Corporation (the "Corporation") to enter into a Cooperative Endeavor Agreement ("CEA") with the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU") for Implementing a Grant under the Community Development Block Grant Disaster Recovery Program; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 12th day of December 2012.



Secretary

(SEAL)